



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

November 30, 2023

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Grain Report for 11/30/2023 - Final

Today's wheat receipts on the Exchange Floor were 19 cars and 0 trains. Last year's receipts were 10 cars and 4 trains. Prices Reflect No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 11/30/2023						
CBOT	Corn	461.75 (Dec 23)	482.75 (Mar 24)	495.00 (May 24)	504.25 (Jul 24)	506.50 (Sep 24)	512.25 (Dec 24)	522.75 (Mar 25)
CBOT	Soybeans	1342.75 (Jan 24)	1362.25 (Mar 24)	1375.25 (May 24)	1380.75 (Jul 24)	1358.25 (Aug 24)	1312.00 (Sep 24)	1294.00 (Nov 24)
CBOT	Wheat	570.25 (Dec 23)	598.00 (Mar 24)	612.75 (May 24)	624.75 (Jul 24)	638.75 (Sep 24)	654.75 (Dec 24)	667.25 (Mar 25)
CBOT	White Oats	374.00 (Dec 23)	370.00 (Mar 24)	373.00 (May 24)	380.00 (Jul 24)	363.25 (Sep 24)	370.00 (Dec 24)	350.00 (Mar 25)
KCBT	Wheat	643.25 (Dec 23)	643.00 (Mar 24)	647.50 (May 24)	652.50 (Jul 24)	664.00 (Sep 24)	678.25 (Dec 24)	685.25 (Mar 25)
MGE	Wheat	702.50 (Dec 23)	729.50 (Mar 24)	739.25 (May 24)	748.75 (Jul 24)	757.25 (Sep 24)	768.50 (Dec 24)	771.75 (Mar 25)

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00H to -12.00Z	UNCH	4.3775-4.4975	UP 0.0700-UP 0.1200	4.4375	6.3100	DLVD-T	Current
	Bid	-25.00K to -20.00K	UP 3.00-UNCH	4.7000-4.7500	UP 0.0950-UP 0.0650	4.7167	6.5725	DLVD-T	Apr River Open

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-40.00F	UNCH	13.0275	DN 0.0425	13.0275	14.1725	DLVD-T	Current
	Bid	-38.00K to -35.00K	UNCH	13.3725-13.4025	DN 0.0350	13.3825	14.0850	DLVD-T	Apr River Open

US #1 Milling Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MN Dept of Ag Market News-Carol Meinders, Market Reporter
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<http://www.ams.usda.gov/lpgmn>

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Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	135.00H	UNCH	7.7800	UP 0.0875	7.7800		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Nominal	12.0%	60.00H	UNCH	7.8950	UP 0.0425	7.8950		DLVD-R	Current
	Nominal	13.0%	120.00H		8.4950		8.4950		DLVD-R	Current
	Nominal	13.5%	130.00H		8.5950		8.5950		DLVD-R	Current
Bid/Ask/Tra de	14.0%		150.00H to 215.00H	DN 60.00-UP 5.00	8.7950-9.4450	DN 0.5575-UP 0.0925	9.1200	11.4300	DLVD-R	Current
Bid/Ask/Tra de	14.5%		155.00H to 160.00H		8.8450-8.8950		8.8700	11.5800	DLVD-R	Current
Bid/Ask/Tra de	15.0%		300.00H to 315.00H	UNCH-UP 15.00	10.2950-10.4450	UP 0.0425-UP 0.1925	10.3700		DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%	0.00H		7.2950		7.2950		DLVD-T	Jan
	Bid	14.0%	20.00H		7.4950		7.4950		DLVD-T	Jan
	Bid	15.0%	30.00H		7.5950		7.5950		DLVD-T	Jan

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	45.00H	UNCH	4.1500	UP 0.0800	4.1500	4.2350	DLVD-T	Current

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MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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